

DIGITAL OPTIMIZATION

HOW DIGITAL WORLD CLASS™ (DWC) PROCUREMENT ORGANIZATIONS DRIVE LEADING PERFORMANCE

They have a higher degree of digital business enablement:



33%

more visibility over contract information across the enterprise



85%

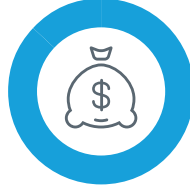
more likely to be viewed as proactively managing supply risk

This makes them more effective:



87%

higher spend cost reduction savings



2.5X

higher return on investment



25%

more spend managed by procurement

And provides a better experience for stakeholders:



19%

more likely to be considered a "valued business partner"



6X

more internal customers rating procurement as "exceeded expectations"

They automate more:



10%

shorter sourcing cycle time



52%

shorter requisition-to-PO cycle time for items that do not require bidding

This makes their staff more efficient:



33%

fewer full-time equivalents (FTEs) per billion of spend



77%

lower process cost per order

And translates to lower operating cost:



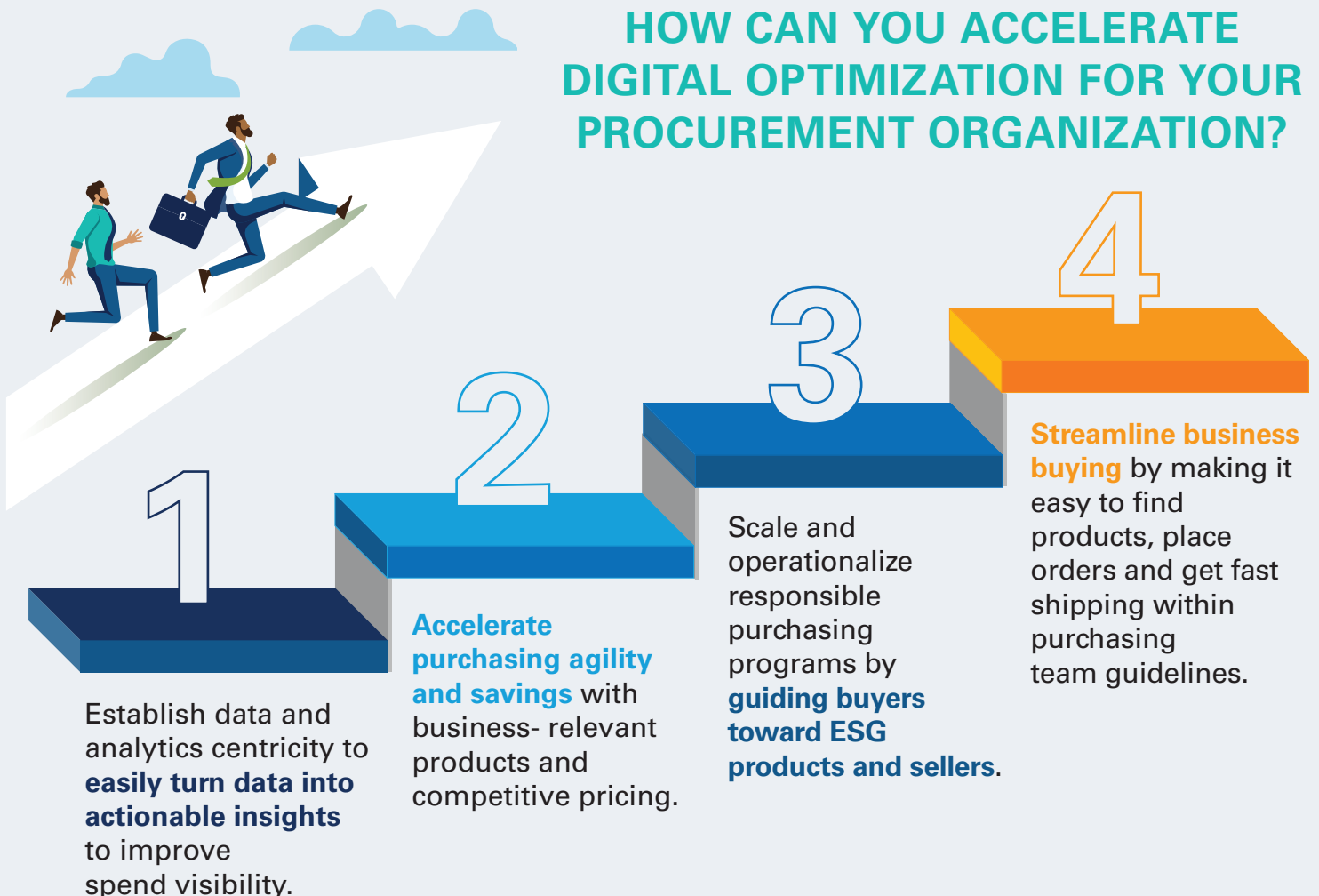
25%

lower cost as a percentage of spend

Note: Digital World Class™ is identified through The Hackett Group's empirically-based methodology for defining best-in-class performance by balancing the dimensions of operation excellence and business enablement.

Source: The Hackett Group 2021 Procurement Benchmark

HOW CAN YOU ACCELERATE DIGITAL OPTIMIZATION FOR YOUR PROCUREMENT ORGANIZATION?



For more information: www.thehackettgroup.com advisor@thehackettgroup.com

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