amazon business

Is a 'Normal' Supply Chain Likely in 2023?

Supply chain disruption is increasing



Inflation remains 3x higher than goal

The Federal Reserve aims for 2% increase in inflation YoY¹



More catastrophic weather events

20 separate billiondollar weather events in the US alone in 2021²



70% of NRF members report

That they have had to add 2-3 weeks to their supply chains³

97% of NRF members report

being impacted by port congestion and shipping delays³

Preparing for tomorrow

An increasing number of organizations are turning to technology to prepare for the supply chain challenges of tomorrow.

72 of business leaders say

digitizing more processes will increase operational efficiency⁴

80% of procurement leaders say

26-50% of their current processes are automated⁵

By making better decisions

"With Amazon Business, we can focus on what the data means rather than on whether it is accurate. We used to review purchasing data every two or three months. Now we can look at it in real time, which makes us much more agile in our decision making."

- Mark Arrigotti, Head of Global Procure2Pay, Uber

Find out how Amazon Business can help your organization grow despite disruption with flexible solutions that help build resilience into your procurement and purchasing practices.

¹ US Inflation Calculator. *Current US Inflation Rates*: 2000-2023. Accessed February 27, 2023.

² Gartner. <u>"3 Key Actions for Supply Chain's Response to Climate Change."</u> June 1, 2022. Accessed February 27, 2023.

³ National Retail Federation. <u>Letter to President Joe Biden</u>. June 14, 2021. Accessed February 27, 2023.

⁴ ProcureCon & WBR Insights. *CPO Study 2021*.

⁵ Harvard Business Review. Digital Optimization Paves the Way to Strategic Supplier Management. 2022.